

Message Text

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PAGE 01 STATE 211040

20
ORIGIN OPIC-12

INFO OCT-01 NEA-10 ISO-00 EB-11 AID-20 CIEP-02 CIAE-00

INR-10 NSAE-00 /066 R

66614
DRAFTED BY: OPIC/GC: CSCOLE
APPROVED BY: EB/IFD/OIA: MKENNEDY
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EB/IFD/OIA: WHCOURNEY
NEA/PAB: LLESSOR

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R 252234Z OCT 73
FM SECSTATE WASHDC
TO AMEMBASSY DACCA

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EO11652: N/A
TAGS: EFIN
SUBJ: BANGLDESH FABRICS

REF: DACCA 4630

1. REFTEL PAR. 1 AND 3 OPIC PREPARING NOTICE OF PAYMENT. WILL POUCH
FOR HAND DELIVERY. AUTHENTICATED LOAN DOCUMENTS WILL BE POUCHED SHORT
LY.

2. REFTEL PARAS. 2 AND 4 - OPIC APPRECIATES EMBASSY'S EFFORTS TO
COLLECT BALANCES DUE ON LOANS. OPIC WILLING TO CONSIDER RESCHEDULING
REQUEST IF NID ACKNOWLEDGES DEBT. WOULD REQUIRE WRITTEN REQUEST WITH
FACTUAL SUPPORT.

3. FOR PURPOSES OF BALBAGCO INSURANCE CLAIM AND COOLEY LOAN PROBLEMS
OPIC WOULD APPRECIATE ANSWERS TO FOLLOWING QUESTIONS AND ANY OTHER
INFO EMBASSY HAS AVAILABLE:
A) WHAT DEGREE OF CONTROL DOES JMC EXERCISE OVER BDF?
B) CAN BDF SET ITS OWN SELLING PRICES?

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C) WHAT ALTERNATIVE DOES KHAN HAVE OTHER THAN SELLING OUTPUT TO

BALBAGCO'S PANAMANIAN SUBSIDIARY"?

4. REFTEL PARA. 7-WHAT IS MEANT BY "NOT OFFERING ADEQUATE PRICE?"
DOES THIS REFER ONLY TO A FULL - YEAR CONTRACT OR TO SIX-MONTH CONTRA
CT
AS WELL? DOES BALBAGCO SUB PAY LESS THAN GOING MARKET PRICE?

5. ARTICLE PUBLISHED IN ECONOMIST 10/13/73 INDICATES GENERAL PROBLEM
RE JUTE TRANSPORTATION. CAN KHAN ORGANIZE HIS OPERATION TO SELL
ELSEWHERE WHERE NO STORAGE REQUIREMENT?

6. OPIC TROUBLED BY SITUATION WHERE FORMER BALBAGCO EMPLOYEE RUNS
NATIONALIZED MILL AND SELLS EXCLUSIVELY TO PREVIOUS OWNER. WOULD
APPRECIATE EMBASSY'S EVALUATION.

7. IS IT POSSIBLE THAT OPIC COULD ARRANGE TECHNICAL ADVICE TO IMPROVE
BDF CASH FLOW TO ALLOW COOLEY LOAN REPAYMENT?

8. REFTEL PARA. 7 - HOW WILL KHAN FINANCE REPAIR OF WAR DAMAGE?
DECON 10/25/74.
KISSINGER

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Message Attributes

Automatic Decaptoning: X
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Disposition Date: 28 MAY 2004
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